

Explanation of variances – pro forma

Name of smaller authority: **Langwathby Parish Council**

County area (local councils and): **Eden District - Cumbria**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,473	2,647				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	15,800	800	5.33%	NO		
3 Total Other Receipts	17,153	15,966	-1,187	6.92%	NO		
4 Staff Costs	2,840	2,640	-200	7.04%	NO		
5 Loan Interest/Capital Repayment	7,452	7,452	0	0.00%	NO		
6 All Other Payments	20,687	18,937	-1,750	8.46%	NO		
7 Balances Carried Forward	2,647	5,384			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,647	5,384				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,728	105,430	79,702	309.79%	YES		Added - Inherited from EDC Footway Lights X 26 @ £3000 replacement value - £78,000
10 Total Borrowings	35,831	29,968	-5,863	16.36%	YES		Loan repayment of £7452

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at tl

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			0

re year end: